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# OVERSIGHT BOARD

For the Successor Agency to the Colusa Redevelopment Agency

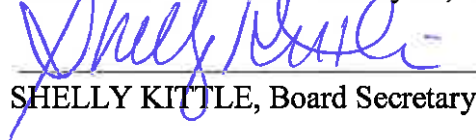
## Special Meeting Agenda

January 29, 2020 at 10:00 am

City Hall Council Chambers

1. Call To Order
2. Flag Salute
3. Roll Call
4. Adopt resolution OB 20-01 to formally dissolve the County Oversight Board to the City of Colusa Redevelopment Successor Agency.
4. Comments by Board Members
5. Adjournment

AGENDA POSTED: January 23, 2020



SHELLY KITTLE, Board Secretary

If you challenge Redevelopment Agency Oversight Board action in court, you may be limited to raising only those issues you or someone else raised at a public hearing described in this notice/agenda, or in written correspondence delivered to the City Clerk of the City of Colusa at, or prior to said public hearing.

Redevelopment Agency Oversight Board meetings are held on an as needed basis in the Colusa City Council Chambers located at 425 Webster Street, Colusa California unless otherwise noted above. If any reports or documents, which are public records, are distributed to the Redevelopment Agency Oversight Board less than 72 hours before the meeting, those reports and documents will also be available for public inspection at the front desk of the City and on the day of the meeting in the Council Chambers.

In compliance with the Americans with Disabilities Act, persons requiring accommodations for a disability at a public meeting should notify the City Clerk at least 48 hours prior to the meeting at (530) 458-4740 in order to allow the City sufficient time to make reasonable arrangements to accommodate participation in this meeting.



***Oversight Board and Successor Agency to the  
City of Colusa Redevelopment Agency***  
**STAFF REPORT**

DATE: January 29, 2020  
TO: Chairperson and Members of the Oversight Board  
FROM: Finance Department through Successor Agency to the Colusa County RDA  
Oversight Board

**AGENDA ITEM:**

Adopt resolution OB 20- to formally dissolve the County Oversight Board to the City of Colusa Redevelopment Successor Agency.

**REQUESTED ACTION:**

Staff recommends that the County Oversight Board of the City of Colusa Redevelopment Agency direct the County Oversight Board to adopt Resolution OB 20-, to formally dissolve the County Oversight Board and Successor Agency to the City of Colusa Redevelopment Agency.

**BACKGROUND:**

Under redevelopment law, HSC section 34187(c) states that if a former redevelopment agency (RDA) was not allocated property tax revenue prior to February 1<sup>st</sup>, 2012, the Agency shall, no later than November 1<sup>st</sup>, 2015 submit to the Oversight Board (OB) a request to formally dissolve the Agency.

The City Redevelopment Agency effective date was June 2, 2011 and the first taxing increment should have been received in fiscal year 2012-13; however, the Project Area did not have positive incremental value; therefore, did not receive property tax revenue prior to February 1<sup>st</sup>, 2012. The information has been confirmed by the City's tax consultant HdL Coren & Cone.

Based on HSC section 34187(c), the Oversight Board and Successor Agency is required to dissolve.

**BUDGET IMPACT:**

City of Colusa Redevelopment Agency remaining loan balance of \$116,044 will revert back to the City of Colusa General Fund as a FY 2019-20 additional expenditure.

**ATTACHMENTS:**

Resolution No. OB 20-

## OB RESOLUTION 20-01

### A RESOLUTION OF THE COUNTY OVERSIGHT BOARD FOR THE CITY OF COLUSA SUCCESSOR AGENCY FORMALLY DISSOLVING THE SUCCESSOR AGENCY PURSUANT TO HEALTH AND SAFETY CODE SECTION 34187 (b)

**WHEREAS**, ABx1 26 was enacted in June 2011 which dissolved all redevelopment agencies operating within the State of California and authorizing the formation of a successor agency to the former redeveloper agency for the purpose of winding down the affairs of the former redevelopment agency; and

**WHEREAS**, the City of Colusa City Council opted to form the Successor Agency to the City of Colusa Redeveloper Agency whose primary purpose was to fully repay and retire all debt of the former redevelopment agency; fully perform, assign, or terminate all contracts and other obligations of the former redevelopment agency; fully dispose of all remaining assets of the former redevelopment agency; and remit to the County Auditor-Controller, for distribution to the affected taxing entities, all remaining funds in the possession of the Successor Agency; and

**WHEREAS**, the Successor Agency received written confirmation from the State of California Department of Finance (“DOF”) issuing a finding that the Successor Agency Last and Final ROPS was not approved and based on HSC section 34187(c) requirements the Successor Agency should formally dissolve; and

**WHEREAS**, HSC section 34187(c) states that if a former redevelopment agency (RDA) was not allocated property tax revenue prior to February 1<sup>st</sup>, 2012, the Agency shall, no later than November 1<sup>st</sup>, 2015 submit to the Oversight Board (OB) a request to formally dissolve the Agency; and

**WHEREAS**, currently, the loan from the City of Colusa General Fund to the City of Colusa Redevelopment Agency for start-up costs has a remaining outstanding balance estimated at \$116,044; and

**NOW THEREFORE, BE IT HEREBY RESOLVED** by the governing board of the Oversight Board to the Colusa Redevelopment Successor Agency does hereby resolve as follows:

Section 1. Recitals.

The foregoing recitals are true and correct and made a part of this Resolution.

Section 2. Dissolution of Successor Agency

The City Council of the City of Colusa, in its capacity as governing board of the Successor Agency to the City of Colusa Redevelopment Agency, hereby approves, ratifies and confirms all actions by the County Oversight Board staff to terminate the Oversight Board and Successor Agency to the City of Colusa Redevelopment Agency.

Section 3. Direction to Executive Director.

The Executive Director or his/her designee is authorized and directed to take all actions necessary to implement this Resolution, including without limitation.

Section 4. Severability.

Declares that if any provision, sentence, clause, section or part of this Resolution is found to be unconstitutional, illegal or invalid, such finding shall affect only such provision, sentence, clause, section or part, and shall not affect or impair any of the remaining parts.

Section 5. Effective Date.

This Resolution shall take effect immediately upon adoption.

It is hereby certified that the foregoing Resolution No. OB 20-01 was duly introduced and adopted by the Oversight Board for the City of Colusa Successor Agency at a regular meeting held on January 29, 2020.

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

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Denise Carter, County Oversight Board Chair

Attest:

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Shelly Kittle, Oversight Board Clerk